

**Maine Revised Statutes**  
**Title 31: PARTNERSHIPS AND ASSOCIATIONS**  
**Chapter 17: UNIFORM PARTNERSHIP ACT**  
**HEADING: PL 2005, c. 543, Pt. A, §2 (new)**

**§1094. EFFECT OF CONVERSION**

**1. Same entity.** A partnership that has been converted pursuant to this subchapter is for all purposes the same entity that existed before the conversion.

[ 2005, c. 543, Pt. A, §2 (NEW) . ]

**2. Effective date.** When a conversion takes effect:

A. All property owned by the converting partnership remains vested in the converted entity; [ 2005, c. 543, Pt. A, §2 (NEW) . ]

B. All obligations of the converting partnership continue as obligations of the converted entity; and [ 2005, c. 543, Pt. A, §2 (NEW) . ]

C. An action or proceeding pending by or against the converting partnership may be continued as if the conversion had not occurred. [ 2005, c. 543, Pt. A, §2 (NEW) . ]

[ 2005, c. 543, Pt. A, §2 (NEW) . ]

**SECTION HISTORY**

2005, c. 543, §A2 (NEW) .

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